NOTIFICATION AND NOTICE INVITING TENDER
"Invitation of bids for grant of Mining Lease for Iron ore Mineral"

In exercise of the powers conferred under Section 10(B) of the Mines and Minerals (Development and Regulation) Act, 1957 and in accordance with the Minerals (Evidence of Mineral Contents) Rules, 2015 and the Mineral (Auction) Rules, 2015 and as amended on 30.11.2017 notified thereunder, and also the Supreme Court Judgments, and orders in Samaja Parivarthana Samudaya and Ors v/s. State of Karnataka and Others W.P. (C) 562 of 2009, the Government of Karnataka is conducting the second attempt of auction of three (03) Category ‘C’ Iron ore Mines for grant of Mining Lease as per Rule 9 (12) of the amended Mineral Auction Rules, 2017.

Only the end-users engaged in production of sponge iron and/or pig iron and/or steel and/or pellets will be eligible to take part in the auction. Consortium of end users are not eligible to participate in the auction. The end user will also include Public Sector Undertakings.

The list of three (03) Category ‘C’ iron ore mines is below:

<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Name of the mine.</th>
<th>M L No</th>
<th>Concession Area in Ha.</th>
<th>Estimated resource in MMT</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Sri. M Channakesava Reddy (M/s Sri Lakshmi Narasimha Mining Co)</td>
<td>2566</td>
<td>7.57</td>
<td>3.179</td>
</tr>
<tr>
<td>2</td>
<td>Sri. M.Srinivasulu</td>
<td>2631</td>
<td>75.14</td>
<td>9.880</td>
</tr>
<tr>
<td>3</td>
<td>M/s Mineral Miners and Traders</td>
<td>2185 A</td>
<td>44.42</td>
<td>9.224</td>
</tr>
</tbody>
</table>

Technical and financial bids for the above listed mines are invited online. Apart from technical bids which are to be submitted online, bidders will also have to submit duly executed original physical copies of the Technical Bid to the Tender Inviting Authority i.e the Director, Department of Mines and Geology, Government of
Karnataka (clause 13.1.2 of the tender document to be read along with 13.1.1 of the Tender Document).

Eligibility conditions, terms and conditions, date and time for participating in the electronic auction are provided in the Tender Documents. Tender Documents, notifications, updates and other details for the e-auction process for the iron ore mines are available in electronic form only and can be downloaded from the website of MSTC Limited (http://www.mstcecommerce.com/auctionhome/mlcl/index.jsp).

Interested and eligible bidders can register themselves on the above website. On successful registration, bidders will obtain login ID and password which are necessary for participation in the e-auction process. Model Tender Document and summary of iron ore mine blocks are available free of cost on the website of MSTC Limited (http://www.mstcecommerce.com/auctionhome/mlcl/index.jsp). For participating in the bid process, the registered bidders will have to purchase mine specific tender document from the website of the MSTC Ltd by payment of Rs 2,00,000/- (Rs. Two Lakhs Only) for each mine specific Tender Document.

Last date for sale of Tender Document on the website of MSTC Ltd is 07.11.2018. Last date for submission of Technical Bid plus the Initial Price Offer on the website of MSTC Ltd is on or prior to 17:00 hours IST on 16.11.2018. Physical copy of the technical bid must reach the Tender Inviting Authority i.e the Director, Department of Mines and Geology on or prior to 17:00 hours IST on 16.11.2018.

[Signature]
DIRECTOR
26/11/18