



Government of Karnataka
Department of Mines & Geology
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No. DMG:2020:MLS:AUC:2018-19

Date: 08.03.2019

NOTIFICATION AND NOTICE INVITING TENDER

"Invitation of bids for grant of Mining Lease for Iron ore Mines"

In exercise of the powers conferred under Section 10(B) of the Mines and Minerals (Development and Regulation) Act, 1957 and in accordance with the Minerals (Evidence of Mineral Contents) Rules, 2015 and the Mineral (Auction) Rules, 2015 and Mineral (Auction) Amendment Rules, 2017 notified thereunder, the Government of Karnataka has identified four (04) iron ore mines for electronic auction for grant of Mining Lease, which are expiring on 31.03.2020.

Any person, firm, company including Public Sector Undertaking who satisfies the eligibility criteria can participate in the auction. The State Government invites tender for the below listed mines.

List of Mines for auction

Sl. No	Name of the block	ML No	Concession Area in Ha.	Estimated resource in MMT	Avg Grade
1	BBH Mines presently held by M/s Mineral Enterprises Limited	2346	93.60	60.67	Fe 51.50%
2	Dharmapura Iron Ore Mine presently held by M/s Zeenath Transport Company	2239	43.58	12.364	Fe 63%
				1.282 BHQ (with 60% iron ore recovery)	Fe 35 to 47.17%
3	Narayanpura Manganese & Iron Ore Mine presently held by M/s Narayan Mines Private Limited	1602	107.51	Fe 21.786 Mn 0.484	Fe 58% Mn 22%
4	Jaisingpur Iron Ore Mine presently held by M/s Ashwathanarayana Singh & Co.	2531	56.00	3.567	Fe 55%



8/3/19

The Technical and financial bids for the above listed mines are invited online. Apart from technical bids, which are to be submitted online, bidders will also have to submit duly executed original physical copies of their Technical Bids to the Tender Inviting Authority i.e. the Director, Department of Mines and Geology, Government of Karnataka.

Eligibility conditions, terms and conditions, date and time for participating in the electronic auction are provided in the Tender Document. Tender Documents, notifications, updates and other details for the e-auction process shall be available in electronic form only at MSTC link <http://www.mstcecommerce.com/auctionhome/mlcl/index.jsp>.

Interested and eligible bidders can register themselves at the above website. On successful registration, bidders will obtain login ID and password, which are necessary for participation in the e-auction process. Model Tender Document and summary of the mines shall be available free of cost at the website of MSTC Limited (<http://www.mstcecommerce.com/auctionhome/mlcl/index.jsp>). For participating in the bid process, the registered bidders will have to purchase mine specific tender document from the website of the MSTC Ltd by payment of Rs 5,00,000/- (Rs. Five Lakhs Only) for each mine specific Tender Document.

The sale of tender document shall commence from 18th March 2019. Last date for sale of tender document at the website of MSTC Ltd is 27th April 2019. Last date for submission of Technical Bid and the Initial Price Offer at the website of MSTC Ltd is on or prior to 17:00 hours IST on 6th May 2019. Physical copy of the technical bid must reach the Tender Inviting Authority i.e. the Director, Department of Mines and Geology, Government of Karnataka on or prior to 17:00 hours IST on 6th May 2019.


DIRECTOR
8/03/2019