

Dr. J. S. Choudhary

F.No. j-18001/1/2017-Fy
Government of India
Ministry of Agriculture and Farmer's Welfare
Department of Animal Husbandry, Dairying and Fishery

Krishi Bhawan, New Delhi
Dated: 15.05.2017

To,
Pr. Secretary/ Secretary
Department of Animal Husbandry, Dairying and Fisheries,
All the States/ UTs.

Sub: Revalidation of unspent funds out of grants-in-aid released in previous financial years and accrued interest thereon for implementation of Blue Revolution Scheme during 2017-18 for utilization upto Sep, 2017-reg.

Sir/ Madam,

I am directed to convey the revalidation sanction of the funds for utilization of unspent balance as well as for utilization of accrued interest during the year 2016-17 under the Blue Revolution Scheme in pursuance to IFD's OM No. 3-24/2016-IFD dated 25th April, 2017 subject to the following conditions:

- a) The Unspent balances of grant-in-aid released in the previous financial year i.e. 2016-17 and the interests earned will be counted towards grants-in-aid under the particular component of the scheme for the current year 2017-18. This amount may be authorized by respective State functionaries for automatic revalidation for utilization during the current financial year and is to be utilized upto September, 2017. The unspent amount of years before 2016-17 may either be surrendered or proposed for revalidation with due justification for delay in utilization.
- b) The interest accrued from the unspent balances of funds released before 2016-17 and the present revalidated amount (of interest earned and unspent balance of 2016-17) shall be communicated to this Department and this will either be adjusted against next release for the respective State/ UTs under the Blue Revolution Scheme or can be adjusted in the State allocation in 2017-18.
- c) Revalidation of unspent balances of previous years available with implementing agencies to whom funds are directly released by Central Government and where funds are maintained in Savings Bank Accounts can be decided on the basis of availability of total funds taking into account the

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unspent balance as on 1.4.17 and the interest accrued on the unspent balance of previous years.

- d) Balance Sheet and Audited Statement of Account of State Governments/ Implementing agencies shall clearly reflect the unspent balances carried forward to the next financial year at the beginning of the financial year. Balance Sheet and Audited Statement of Accounts of other implementing agencies to whom funds are directly released by Central Government and where funds are maintained in Savings Bank Accounts shall clearly reflect unspent balance and amount earned as interest, as the case may be, at the beginning of the financial year, so that these amounts are accounted for in a transparent and unambiguous manner.
- e) The State/ UT Government would utilize the revalidated funds during the current Financial Year (2017-18) upto September, 2017 and utilization certification may be sent to this Department failing which the refund would be sought by the Government of India.
- f) In case revalidation of funds released before 2016-17 for utilization in 2017-18, concurrence of IFD, DADF is required for which proposals with proper justification will have to be send by the States/ UTs.
- g) The other terms and conditions will remain the same as contained in this Ministry's Sanction letters for the Blue Revolution Scheme against the States and UTs.

2. This issues under the delegated powers and with the concurrence of Joint Secretary (Fisheries) vide D.No. E-4611/ j-18001/1/2017-Fy dated 15.05.2017.



(Yoginder Kumar)

Under Secretary to the Government of India

Copy to:

1. Commissioner/ Director (Fisheries) of all the States/ UTs.
2. Principal Accounts Officer, Ministry of Agriculture and Farmers Welfare, Department of Animal Husbandry, Dairying and Fisheries, 16 Akbar Road Hutments, New Delhi.
3. The Accountant General Concerned State Governments.
4. The Secretary, Department of Finance, Concerned State/ UT Governments.
5. Chief Executive, National Fisheries Development Board (NFDB).
6. Under Secretary (Finance)/ AO(Budget), Department of Animal Husbandry, Dairying and Fisheries, Krishi Bhawan, New Delhi.
7. PS to JS(Fy)/ AD(PC)/ Guard File.