

**KARNATAKA ELECTRICITY REGULATORY COMMISSION (ANNUAL STATEMENT
OF ACCOUNTS) RULES, 2001**

GOVERNMENT OF KARNATAKA

DE 15 PSR 99

Karnataka Government
Secretariat,
Energy Department, M.S. Building,
Bangalore, dated 28.05.2001.

NOTIFICATION

Whereas, the draft of the Karnataka Electricity Regulatory Commission's [Annual Statement of Accounts] Rules, 2001, in Notification No. DE 15 PSR 99 dated 17th March 2001 was published in part IV A of the Karnataka Gazette Extraordinary dated 17.03.2001. Was published as required by section 57 of the Karnataka Electricity Reform Act, 1999 (Karnataka Act 25 of 1999) inviting objections and suggestions from all persons likely to be affected thereby within fifteen days from the date of publication of the draft in the Official Gazette.

Whereas the said Gazette was made available to the public on 17th March 2001.

And, whereas objections or suggestions received within the period specified above have been considered.

Now, therefore, in exercise of the powers conferred by section 57 of the Karnataka Electricity Reform Act, 1999 (Karnataka Act 25 of 1999), the Government of Karnataka here by makes the following rules, namely:-

RULES

1. Short title and commencement:- (1) These rules may be called the Karnataka Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2001.

(2) They shall come into force from the date of their publication in the Karnataka Gazette.

2. Definition:- (1) In these rules unless the context otherwise requires;

(a) "Act" means the Karnataka Electricity Reform Act, 1999. (Karnataka Act 25 of 1999).

(b) "Form" means a form appended to these rules.

(c) "Section" means a Section of the Act.

(2) Words and expressions used in these rules and not defined shall have the meaning respectively assigned to them in the Act.

3. Finance of the Commission: - The Commission shall maintain a separate account in Form 1A in respect of amounts received from the consolidated fund of the State towards salary and allowances and separate accounts in Form 1B for the amounts received from sources, such as fees, fines, sale of reports or any other source.

4. Annual Financial Statements: - The Commission shall submit to the State Government a Statement of its estimated expenditure for the ensuing financial year in such form as may be specified by the State Government.

5. Annual Statement of Accounts:- (1) Annual statement of accounts of the Commission shall be submitted to the State Government in Form 2 within six months of the close of the financial year. The Annual Statement of Accounts shall be accompanied by the audit report.

(2) The Statement of accounts shall normally be presented to the advisory committee before submission to the State Government or at least at the meeting immediately following the submission of the accounts to the State Government.

6. Annual Report:- (1) The Commission shall as soon as possible after the end of the financial year, but within six months of the close of the financial year submit to the State Government an Annual Report of the Commission's operations during the financial year ending 31st day of March and also indicating any new activities to be taken up by the Commission in the next financial year.

(2) The Annual Report in addition to matters of general interest shall include the following:

(a) Name of the Chairman, Members and Officers of the Commission with an organization chart.

(b) Very short statement of each of the proceedings/ decisions taken by the Commission during the year.

(c) A review of the work of the Advisory Committee along with the names of all the Members of the Committee.

(d) A general review of the power sector as seen from the proceeding before the Commission.

(e) The general financial position of the Commission indicating income and expenditure.

(f) Details of all the open Enquiries and formal meetings of the Commission.

(g) Details of the actions taken by the Commission to promote consumer interests.

By order and in the name of
the Governor of Karnataka

(B.K. SRINIVASA RAO)
Under Secretary to Government
Energy Department

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