



ಕರ್ನಾಟಕ ರಾಜ್ಯಪತ್ರ

ಅಧಿಕೃತವಾಗಿ ಪ್ರಕಟಿಸಲಾದುದು

ಬಿಶೇಷ ರಾಜ್ಯ ಪತ್ರ

ಭಾಗ-IVA Part-IVA	ಬೆಂಗಳೂರು, ಸೋಮವಾರ, ಮೇ ೨೯, ೨೦೧೭ (ಜ್ಯೇಷ್ಠ ೮, ಶಕ ವರ್ಷ ೧೯೩೯) Bengaluru, Monday, May 29, 2017 (Jyeshtha 8, Shaka Varsha 1939)	ನಂ. ೪೬೧ No. 461
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KARNATAKA ELECTRICITY REGULATORY COMMISSION

Notification

No: KERC/D/1/17-18, Bengaluru, dated 22.05.2017

Draft KERC (Security Deposit)(First Amendment) Regulations, 2017

Preamble:

As per Section 47 of the Electricity Act, a distribution licensee may require any person, who requires a supply of electricity in pursuance of Section 43 of the Act, to give reasonable security, as may be determined by Regulations, for the payment to him of all monies which may become due to him in respect of electricity supplied to such person. The Commission by virtue of the said powers, read with Section 181 of the Act, had issued the KERC (Security Deposit) Regulations, 2007 which were notified in the Karnataka Gazette on 11th October, 2007.

The ESCOMs had challenged these Regulations before the Hon'ble High Court of Karnataka in WP No. 18215 /2007. In the said case, the Hon'ble High Court has passed an Order dated 9.1.2017, permitting the petitioners to make appropriate applications before the Commission under Clause 10 of these Regulations. Accordingly, the MESCOM, the BESCOM and the CES have filed petitions vide OP No. 59/2017, OP No. 61/2017 and OP No. 74/2017 respectively, before the Commission, seeking amendment to the Clause No 7 of these Regulations and provide for payment of security by way of only cash and demand draft and to remove the practical difficulty, being faced by them in collecting & maintaining the bank guarantee, as the current provision provides for payment of security by way of bank guarantee also.

Consequent to this, the Commission has deemed it appropriate to bring in suitable amendments to the existing KERC (Security Deposit) Regulations, 2007. Hence, the following draft Regulations are published to invite suggestions / views/objections on the proposed amendments. Interested persons and the stakeholders who desire to file their written objections / suggestions / views, if any, to the draft Regulations may file them on or before 16th June, 2017, before the Secretary, KERC, at 9/2, 6th & 7th Floor, Mahalaxmi Chambers, M.G.Road, Bengaluru-560001.

DRAFT REGULATIONS**1. Title and commencement:**

- (1) These Regulations may be called as the KERC (Security Deposit) (First Amendment) Regulations, 2017
- (2) They shall come into force from the date of their publication in the Official Gazette of Karnataka.

2. Amendment of Clause 7. -

In the KERC (Security Deposit) Regulations, 2007, for Clause 7, the following shall be substituted, namely.-

7. Mode of Payment of Security Deposit

- i. Initial Security Deposit (ISD) shall be paid in the form of cash/demand draft(DD)/pay order/banker's cheque, drawn in favour of the Licensee.
- ii. Additional Security Deposit (ASD) shall be paid either in electronic mode or in the form of cash /demand draft(DD)/cheque/pay order/banker's cheque, drawn in favour of the Licensee.

By the Order of the Commission

Dr. SIDDARAMAIAH

Secretary

Karnataka Electricity Regulatory Commission