

KARNATAKA ELECTRICITY REGULATORY COMMISSION

**No.16C-1. Miller Tank Bed Area, Vasanthanagar
BENGALURU - 560 052**

Dated 4th November, 2020

In the matter of:

Application of the Chamundeshwari Electricity Supply Corporation Limited, in respect of Annual Performance Review for FY19, Approval of revised Annual Revenue Requirement and Revision of Retail Supply Tariff for FY21, under the Multi Year Tariff framework.

Present:	Shri Shambhu Dayal Meena	Chairman
	Shri H.M. Manjunatha	Member
	Shri M.D. Ravi	Member

O R D E R

The Chamundeshwari Electricity Supply Corporation Ltd. (hereinafter referred to as CESC) is a Distribution Licensee under the provisions of the Electricity Act, 2003. The CESC has filed its application on 28.11.2019 for consideration and orders on the following:

- Approval of the performance review application for the year FY19.
- Carry forward of the gap of Rs.209.35 Crores for FY19 to FY21.
- Approval of the expected revenue from charges (ERC) and ARR for FY21, for the wires and retail supply business along with the revision of tariff as per the tariff application including increase in the fixed charges.

- d. Allowing carry forward the savings and increase in FAC of CESC as at end of 4th quarter (January 2019-March 2019) of FY19, to the ARR as may be approved after the Annual Performance Review for FY19 as per the Hon'ble Commissions order No: B/15/12/292 dated: 19.06.2019.

In exercise of the powers conferred under Sections 62 and 64 and other provisions of the Electricity Act, 2003, the KERC (Terms and Conditions for Determination of Tariff for Distribution and Retail Sale of Electricity) Regulations, 2006, read with the KERC (Tariff) Regulations, 2000 and other enabling Regulations, the Commission has considered the said application and also the views and objections submitted by the consumers and other stakeholders, while passing this Order. The Commission's decisions on various aspects are brought out in the subsequent Chapters of this Order.