

**KARNATAKA ELECTRICITY REGULATORY COMMISSION,
BENGALURU - 560 052****Dated 30th May, 2019****In the matter of:**

Application of the Chamundeshwari Electricity Supply Corporation Limited, in respect of Annual Performance Review for FY18, Approval of Annual Revenue Requirement for the next Control Period FY20-22 and Revision of Retail Supply Tariff for FY20, under the Multi Year Tariff framework.

Present:	Shri Shambhu Dayal Meena	Chairman
	Shri H.M. Manjunatha	Member
	Shri M.D Ravi	Member

O R D E R

The Chamundeshwari Electricity Supply Corporation Ltd. (hereinafter referred to as CESC) is a Distribution Licensee under the provisions of the Electricity Act, 2003. The CESC has filed its application on 30.11.2018 for consideration and orders on the following:

- a) Approval of Annual Performance Review for FY18, revenue gap of Rs.223.03 Crores for FY18 and to carry it forward to ARR of FY20;
- b) Approve ARR for the fifth Control Period FY20-22 for wires and retail supply business and allow tariff revision for FY20;
- c) Approve Perspective Plan for FY20 to FY24;
- d) Approve Annual Revenue Requirement for the fifth Control Period FY20-22 and

- e) Allow carry forward of the savings and increase in FAC at the end of fourth quarter (April, 2017- March, 2018) of FY18 to the ARR after the APR for FY18.

In exercise of the powers conferred under Sections 62 and 64 and other provisions of the Electricity Act, 2003, the KERC (Terms and Conditions for Determination of Tariff for Distribution and Retail Sale of Electricity) Regulations, 2006, read with the KERC (Tariff) Regulations, 2000 and other enabling Regulations, the Commission has considered the said application and also the views and objections submitted by the consumers and other stakeholders, while passing this Order. The Commission's decisions on various aspects, are brought out in the subsequent Chapters of this Order.